



THE KERALA STATE CO-OPERATIVE BANK LTD

(A Scheduled Bank), Head Office: Thiruvananthapuram

BALANCE SHEET AS ON 31ST MARCH 2024

Annex I			
Form A			
Form of Balance Sheet			
Balance sheet of Kerala State Cooperative Bank Ltd			
Balance as on 31Mar2024			
			(Amt in Thousands)
Particulars	Schedule NO	As at 31Mar 2024(Current Year)	As at 3103 2023 (Previous Year)
CAPITAL AND LIABILITIES			
Capital	1	2,02,91,651.61	2,03,25,365.86
Reserves and Surplus	2	1,19,30,826.59	93,82,701.56
Deposits	3	64,03,25,686.35	69,60,97,420.45
Borrowings	4	13,80,98,712.16	10,59,01,785.34
Other Liabilities and Provisions	5	4,67,61,193.96	4,40,63,356.57
Total		85,74,08,070.67	87,57,70,629.78
ASSETS			
Cash and balances with Reserve Bank of India	6	4,36,32,758.85	4,67,59,130.80
Balance with banks and money at call and short notice	7	2,75,11,596.39	5,60,50,889.72
Investments	8	29,94,68,066.28	30,71,44,803.17
Advances	9	45,54,04,423.89	43,69,09,880.57
Fixed Assets	10	85,14,317.32	88,27,058.68
Other Assets	11	2,28,76,907.94	2,00,78,866.84
Total		85,74,08,070.67	87,57,70,629.78
Contingent Liabilities	12	27,41,728.01	22,96,353.88
Bills for collection		2,23,109.26	2,23,371.42
Principle State Partnership Fundas per Contra		2,92,439.28	2,92,439.28
Significant Accounting Policies	17		
Notes form part of Accounts	18		
The Schedules referred to above form an integral part of the Balance sheet			

Annex I			
Form B			
Form of Profit and Loss Account for the year ended on 31.03.2024			
(Amt in Thousands)			
	Schedule	Year ended on 31.03.2024	Year ended on 31.03.2023
I	Income		
	Interest earned	13 6,98,27,058.91	6,56,53,817.71
	Other income	14 38,94,837.81	25,36,773.28
	Total	7,37,21,896.72	6,81,90,590.99
II	Expenditure		
	Interest expended	15 5,49,83,329.95	5,05,04,500.47
	Operating expenses	16 1,07,84,941.22	1,50,69,685.06
	Provisions and contingencies	54,75,522.59	22,91,173.26
	Total	7,12,43,793.76	6,78,65,358.79
III	Profit/Loss		
	Net profit/loss for the year	24,78,102.96	3,25,232.20
	Profit/loss:brought forward	(60,45,062.81)	(63,70,295.01)
	Transfer to statutory reserves		
	Total	(35,66,959.85)	(60,45,062.81)
IV	Appropriations		
	Transfer to statutory reserves	8,39,167.03	
	'Transfer to other reserves (investment fluctuation reserves)'	28,367.21	
	Transfer to Government/ proposed dividend		
	Balance carried over to balance sheet	44,34,494.09	60,45,062.81

Schedule 1 Capital		
(Amt in Thousands)		
	AS ON 31.03.2024	AS ON 31.03.2023
I. For Nationalised Banks		
Capital (fully owned by central Government)		
II. For Banks incorporated outside India		
Capital		
(i) The amount brought in by banks by way of startup capital as prescribed by RBI should be shown under this head		
(ii) Amount of deposit kept with the RBI under section 19(2) of the Banking Regulation Act 1949.'		
Total		
III. For Other Banks		
Authorised Capital	8,00,00,000.00	8,00,00,000.00
(A Class 50000000 Shares of Rs.1000 each)	5,00,00,000.00	5,00,00,000.00
(B Class 20000000 Shares of Rs.1000 each)	2,00,00,000.00	2,00,00,000.00
(C Class 50000000 Shares of Rs.100 each)	50,00,000.00	50,00,000.00
(D Class 50000000 Shares of Rs.100 each)	50,00,000.00	50,00,000.00
Issued capital	2,02,91,651.61	2,03,25,365.86
A Class	92,57,544.80	94,05,778.40
B Class	89,43,807.11	89,41,963.36
C Class	11,83,787.31	10,10,572.88
D Class	9,06,512.39	9,67,051.22

Subscribed capital	2,02,91,651.61	2,03,25,365.86
A Class	92,57,544.80	94,05,778.40
B Class	89,43,807.11	89,41,963.36
C Class	11,83,787.31	10,10,572.88
D Class	9,06,512.39	9,67,051.22
calledup capital	2,02,91,651.61	2,03,25,365.86
A Class	92,57,544.80	94,05,778.40
B Class	89,43,807.11	89,41,963.36
C Class	11,83,787.31	10,10,572.88
D Class	9,06,512.39	9,67,051.22
Less: Calls unpaid		
Add: Forfeited shares		

Schedule 2 Reserves and Surplus		
(Amt in Thousands)		
	AS ON 31.03.2024	AS ON 31.03.2023
I. Statutory Reserves	43,39,244.55	35,00,077.52
Opening balance	35,00,077.52	35,00,077.52
Additions during the year	8,39,167.03	-
Deductions during the year	-	-
II. Capital reserves	2,11,176.15	2,11,176.15
Opening balance	2,11,176.15	2,08,627.67
Additions during the year	-	2,548.48
Deductions during the year	-	-
III. Share Premium		
Opening balance		
Additions during the year		
Deductions during the year		
IV. Revenue and other Reserves	1,18,14,899.98	1,17,16,510.70
Opening Balance	1,17,16,510.70	1,08,27,117.04
Additions during the year	2,31,565.47	11,36,477.07
Deductions during the year	1,33,176.18	2,47,083.41
V. Balance in Profit and Loss Account	(44,34,494.09)	(60,45,062.81)
Total (I,II,III,IV and V)	1,19,30,826.59	93,82,701.56

Schedule 3 Deposits		
(Amt in Thousands)		
	AS ON 31.03.2024	AS ON 31.03.2023
A.I. Demand deposits		
(i) From banks	1,04,28,754.81	35,17,361.41
(ii) From others	1,06,37,471.20	1,41,69,944.43
II. Savings Bank deposits	6,62,28,378.19	8,09,80,277.27
III. Term Deposits		
(i) From banks	1,09,15,124.92	81,78,673.15
(ii) From others	54,21,15,957.23	58,92,51,164.19
Total (I,II and III)	64,03,25,686.35	69,60,97,420.45
B. (i) Deposits of branches in India	64,03,25,686.35	69,60,97,420.45
(ii) Deposits of branches outside India		
Total	64,03,25,686.35	69,60,97,420.45

Schedule 4 Borrowings		
(Amt in Thousands)		
	AS ON 31.03.2024	AS ON 31.03.2023
I. Borrowings in India		
(a) Reserve Bank of India		
(b) Other banks	11,11,30,476.71	6,80,26,121.66
(c) Other institutions and agencies	2,69,68,235.45	3,78,75,663.68
II. Borrowings outside India		
Total (I and II)	13,80,98,712.16	10,59,01,785.34
Secured borrowings included in I and II above RS	1,99,80,796.54	2,89,83,732.69

Schedule 5 Other Liabilities and Provisions		
(Amt in Thousands)		
	AS ON 31.03.2024	AS ON 31.03.2023
I. Bills payable	58,718.83	73,514.12
II. Inter office adjustments (net)		
III. Interest accrued	97,47,777.35	74,17,934.71
IV. Others (including provisions)	3,69,54,697.78	3,65,71,907.74
Total	4,67,61,193.96	4,40,63,356.57

Schedule 6 cash and Balances with Reserve Bank of India		
(Amt in Thousands)		
	AS ON 31.03.2024	AS ON 31.03.2023
I. Cash in hand (including foreign currency notes)	62,85,113.05	1,10,41,746.42
II. Balances with Reserve Bank of India		
(i) in Current Account	3,73,47,645.80	3,57,17,384.39
(ii) in Other Accounts		
Total (I and II)	4,36,32,758.85	4,67,59,130.80

Schedule 7 Balances with Banks and Money at Call and Short Notice		
(Amt in Thousands)		
	AS ON 31.03.2024	AS ON 31.03.2023
I. In India		
(i) Balances with banks		
(a) in Current Accounts	72,40,658.82	67,49,120.32
(b) in other Deposit Accounts	99.47	1,41,710.53
(ii) Money at call and short notice		
(a) with banks	2,02,70,838.10	4,91,60,058.87
(b) with other institutions		
Total (I and II)	2,75,11,596.39	5,60,50,889.72
II. Outside India		
(i) in Current Accounts		
(ii) in Other Deposit Accounts		

(iii) Money at call and short notice		
Total (I,II and III)		
Grand Total (I and II)	2,75,11,596.39	5,60,50,889.72

Schedule 8 Investments		
(Amt in Thousands)		
	AS ON 31.03.2024	AS ON 31.03.2023
I. Investments in India in		
(i) Government securities	29,77,41,357.28	30,46,44,210.07
(ii) Other approved securities	17,25,709.00	24,99,593.10
(iii) Shares	1,000.00	1,000.00
(iv) Debentures and Bonds		
(v) Subsidiaries and/or joint ventures		
(vi) Others (to be specified)		
Total	29,94,68,066.28	30,71,44,803.17
II. Investments outside India in		
(i) Government Securities (including local authorities)		
(ii) Subsidiaries and/or joint ventures abroad		
(iii) Others investments (to be specified)		
Total		
Grand Total (I and II)	29,94,68,066.28	30,71,44,803.17

Schedule 9Advance		
(Amt in Thousands)		
	AS ON 31.03.2024	AS ON 31.03.2023
A. (i) Bills purchased and discounted	18,53,590.03	4,65,518.19
(ii) Cash credits,overdrafts and loans repayable on demand	19,98,30,664.74	22,58,38,940.22
(iii) Term loans	25,37,20,169.12	21,06,05,422.16
Total	45,54,04,423.89	43,69,09,880.57
B. (i) Secured by tangible assets	38,79,95,048.36	32,97,57,723.69
(ii) Covered by Bank/Government guarantees	5,00,00,000.00	4,01,13,800.00
(iii) Unsecured	1,74,09,375.53	6,70,38,356.88
Total	45,54,04,423.89	43,69,09,880.57
C.I. Advances in India		
(i) Priority Sectors	17,62,70,550.92	21,83,97,657.81
(ii) Public Sector	5,40,69,752.47	4,01,13,800.00
(iii) Banks		
(iv) Others	22,50,64,120.50	17,83,98,422.76
Total	45,54,04,423.89	43,69,09,880.57
C.II. Advances outside India		
(i) Due from banks		
(ii) Due from others		
(a) Bills purchased and discounted		
(b) Syndicated loans		
(c) Others		
Total		
Grand Total (C.I and II)	45,54,04,423.89	43,69,09,880.57

Schedule 10 Fixed Assets		
(Amt in Thousands)		
	AS ON 31.03.2024	AS ON 31.03.2023
I. Premises	70,58,130.19	71,89,952.78
At cost as on 31 st March of the preceding year	71,89,952.78	64,31,399.36
Additions during the year	1,125.13	8,35,791.76
Deductions during the year	3.20	10,272.36
Depreciation to date	1,32,944.52	66,965.98
II. Other Fixed Assets (including furniture and fixtures)	14,56,187.13	16,37,105.90
At cost as on 31 st March of the preceding year	16,37,105.90	9,31,767.06
Additions during the year	4,09,377.36	14,60,459.50
Deductions during the year	36.27	3,011.98
Depreciation to date	5,90,259.86	7,52,108.68
Total (I and II)	85,14,317.32	88,27,058.68

Schedule 11 Other Assets		
(Amt in Thousands)		
	AS ON 31.03.2024	AS ON 31.03.2023
I. Inter office adjustments (net)	2,428.45	51,074.25
II. Interest accrued	1,40,12,718.60	1,25,27,184.61
III. Tax paid in advance/tax deducted at source	30,13,079.18	29,96,752.28
IV. Stationery and stamps		
V. Nonbanking assets acquired in satisfaction of claims	4,23,257.69	4,30,726.97
VI. Others *	54,25,424.02	40,73,128.73
Total	2,28,76,907.94	2,00,78,866.84
* In case is any unadjusted balance of loss the same may be shown under this item with appropriate foot note		

Schedule 12 Contingent Liabilities		
(Amt in Thousands)		
	AS ON 31.03.2024	AS ON 31.03.2023
I. Claims against the bank not acknowledged as debts		
II. Liability for partly paid investments		
III. Liability on account of outstanding forward exchange contracts		
IV. Guarantees given on behalf of constituents		
(a) In India	1,31,942.41	1,04,525.56
(b) Outside India		
V. Acceptances,endorsements and other obligations		
VI. Deaf	8,74,529.38	4,56,572.10
V. Income tax demand (under Protest)	17,35,256.22	17,35,256.22
Total	27,41,728.01	22,96,353.88

Schedule 13 Interest Earned		
(Amt in Thousands)		
	Year ended on 31.03.2024	Year ended on 31.03.2023
I. Interest /discount on advances/bills	4,52,09,724.16	4,17,44,325.31
II. Income on investments	2,46,17,334.75	2,39,09,492.40
'III. Interest on balances with Reserve Bank of India and other interbank funds'		
IV. Others		
Total	6,98,27,058.91	6,56,53,817.71

Schedule 14 Other Income		
(Amt in Thousands)		
	Year ended on 31.03.2024	Year ended on 31.03.2023
I. ommission,exchange and brokerage	5,58,253.75	2,46,822.20
II. Profit on sale of investments	28,367.21	83,148.13
Less:Loss on sale of investments		
III. Profit on revaluation of investments		
Less:Loss on revaluation of investments		
IV. Profit on sale of land, building and other assets	1,485.96	238.32
Less :Loss on sale of land, building and other assets		
V. Profit on exchange transactions	-	-
Less:Loss on exchange transactions		
'VI. Income earned by way of ividends,etc. from subsidiaries /companies and /or joint ventures abroad /in India'	294.73	30,215.03
VII. Miscellaneous income	33,06,436.16	21,76,349.60
Total	38,94,837.81	25,36,773.28
Note: Under items II to V loss figures shall be shown in brackets		

Schedule 15 Interest Expended		
(Amt in Thousands)		
	Year ended on 31.03.2024	Year ended on 31.03.2023
I. Interest on deposits	4,64,13,896.75	4,50,97,280.76
II. Interest on Reserve Bank of India / interbank funds	85,69,433.20	54,07,219.71
III. Others		

2) Asset liability Management												
a) Maturity pattern of certain items of assets and liabilities 31.03.2024												
RS. In crore												
	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31days to 2 months	Over 2 months and to 3 months	over 3 months and upto 6 months	over 6 months and upto year	over 1 year and upto 3 years	Over 3 years and up to 5 years	over 5 years	Total
Deposits ⁹	4,679.96	1,011.55	880.94	2,268.28	3,931.37	5,169.07	10,151.79	22,621.20	10,820.34	1,734.78	763.28	64,032.57
Advances	26.85	45.31	450.20	1,979.96	2,971.37	,723.75	10,546.75	22,967.09	998.75	273.39	557.03	45,540.44
Investments		1,945.00	25.00	3.95	68.76	35.23	125.92	352.32	8,507.61	2,349.92	18,560.19	31,973.90
Borrowings			2,014.01		99.79	0.05	3,355.90	6,680.21	809.67	242.84	607.41	13,809.87
Foreign Currency assets												
Foreign currency liabilities												

3 A).composition of investment Portfolio												
(Amount in RS. Crore)												
	Investment in Current Year						Investment in Previous Year					
	Government Securities	Other Approved Securities	Shares	Bonds of PSUs	Others	Total Investments	Government Securities	Other Approved Securities	Shares	Bonds of PSUs	Others	Total Investments
Permanent												
Gross	13127.42	0.15	0.10			13127.67	13127.42	0.15	0.10			13127.67
Less: Provision for Non Performing investments (NPI)							NIL					
Net	13127.42	0.15	0.10	0	0	13127.67	13127.42	0.15	0.10			13127.67
Current												
Gross	16646.72			142.59	2056.92	18846.23	17337			189.92	4990.07	22516.99
Less Provision for depreciation and NPI							NIL					
Net	16646.72	0		142.59	2056.92		17337			189.92	4990.07	
Total Investments	29774.14	0.15	0.10	142.59	2056.92	31973.90	30464.42	0.15	0.1	189.92	4990.07	35644.66
Less: Provision for Non Performing investments												
Less: Provision for depreciation and NPI						430.58						518.6
Net						31543.32						35126.06

3 B).Movement of Provisions for depreciation and investment Fluctuation Reserve			
(Amount in crore)			
Particulars	Current year	Previous year	
i) Movement of provisions held towards deprecation on investments			
a) Opening Balance	518.60	153.32	
b) Add- provisions made during the year		365.28	
c) Less: Write off /write back of excess provisions during the year	88.02		
d) Closing Balance	430.58	518.60	
ii) Movement of investment fluctuation Reserve			
a) opening Balance	1.84	1.44	
b) Add-Amount transferred during the year	2.84	0.40	
c) Less: Drawdown			
d) Closing Balance	4.68	1.84	
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT /current category			

3 C)sale and transfers to /from HTM category /Permanent category	
i)The onetime transfer of securities to,/from HTM category with the approval of Board of Directors undertaken by banks at the beginning of the accounting year	NIL
ii.)Direct sales from HTM for bringing down SLR holdings in HTM category consequent to a downward revision in SLR requirements by RBI.	NIL
iii) Sales to the Reserve Bank of India under liquidity management operations of RBI like open Market Operations (OMO) and the Government Securities Acquisition Programme (GSAP)	NIL
iv) Repurchase of government securities by government of india from banks under buyback / switch operations.	NIL
v) Repurchase of State Development Loans by respective state governments under buyback / switch operations.	NIL
vi) Additional shifting of securities explicitly permitted by the Reserve Bank of India.	NIL

Private Corporates		
Subsidiaries /Joint ventures		
Others	2,047.18	4,980.33
Provision held towards depreciation		
Total	2,199.76	5,180.24

3 E) Repo Transactions (in face value terms)					
(Amount in RS. Crore)					
	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	outstanding as on March 31	
i) securities sold under repo a) government securities b) corporate debt securities c) Any other securities	0	1787.47	276.78	NIL	
ii) securities purchased under reverse repo a) government securities b) corporate debt securities c) Any other securities	NIL	NIL	NIL	NIL	

4 A). Classification of advances and provisions held ¹⁶						
	Standard	Non performing				Total
	Total standard Advances	Sub standard	Doubtful	Loss	Total Nonperforming Advances	
Gross Standard Advances and NPAs						
Opening Balance	38,417.78	2,271.78	2,919.81	81.62	5,273.21	43,690.99
Add: Additions during the year					1,252.43	4,840.86
Less: Reductions during the year*					1,432.80	2,991.41
Closing balance	40,447.60	2,169.76	2,841.47	81.62	5,092.84	45,540.44
*Reductions in Gross NPAs due to:						
i) Upgradation						
ii) Recoveries (excluding recoveries from upgraded accounts)					1,432.80	
iii) Technical /Prudential write offs						
iv) Writeoffs other than those under (iii) above						
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	139.93	227.18	1,592.60	81.62	1,901.40	1,901.40
Add: Fresh provisions made during the year					246.75	246.75
Less: Excess provision reversed /write off loans						0.00
Closing balance of provisions held	141.27	216.98	1,849.55	81.62	2,148.15	2,148.15
Net NPAs ¹⁸						
Opening Balance		2,044.60	1,327.21	0.00	3,371.81	
Add: Fresh addition during the year					1,005.68	
Less: Reductions during the year					1,432.80	
Closing balance		1,952.78	991.91	0.00	2,944.69	

4 B)Sector wise Advances and Gross NPAs							
(Amount in crore)							
		Current year			Previous Year		
Sr. NO	Sector*	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority sector						
a)	Agriculture and allied activities	11,778.38	172.39	1.46	12,191.31	120.73	0.99
b)	Advances to industries sector eligible as priority sector lending	5,473.09	508.70	9.29	4,498.79	567.73	12.62
c)	Services	5,375.58	474.77	8.83	5,297.66	586.92	11.08
d)	Personal Loans						
	Subtotal (i)	22,627.06	1,155.85	5.11	21,987.76	1,275.38	5.80
ii)	Nonpriority sector						
a)	Agriculture and allied activities						
b)	Industry	465.75	143.58	30.83	374.28	99.08	26.47
c)	Services	21,789.54	3,729.29	17.12	20,753.36	3,841.69	18.51
d)	Personal loans	658.09	64.11	9.74	575.59	57.06	9.91
	Sub total (ii)	22,913.39	3,936.99	17.18	21,703.23	3,997.83	18.42
	Total (I + II)	45,540.44	5,092.84	11.18	43,690.99	5,273.21	12.07
4 C) Overseas asset, NPA and Revenue NIL							

4 D)Details of accounts subjected to restructuring ²³											
(Applicable to LABS, RBBS and Cooperative Banks)											
		Agriculture and allied activities		Corporate (excluding MSME)		Micro, small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers										
	Gross Amount (RS. Crore)										
	Provision held (RS. Crore)										
Sub standard	Number of borrowers										
	Gross Amount (RS. Crore)			NIL							
	Provision held (RS. Crore)										
'Doubtful'	Number of borrowers										
	Gross Amount (RS. Crore)										
	Provision held (RS. Crore)										
Total	Number of borrowers										
	Gross Amount (RS. Crore)										
	Provision held (RS. Crore)										

4 E). Disclosure of transfer of loans exposures	
' a) Total amount of loans not in default /stressed loans transferred and acquired to / from other entities'	NIL

4 F). Disclosure under Resolution Framework for Covid 19 related stress					
Format for disclosure to be made half yearly ending March 31, 2024					
Type of Borrower	Exposure to accounts Classified as Standard consequent to implementation of resolution Plan Position as at the end of the previous half year (A)	Of (A) aggregate debt that slipped into NPA during the half year	Of(A) amount written off during the half year	Of(A) amount paid by the borrowers during the half year	Exposure to accounts classified as Standard consequent to implementation of resolution PlanPosition as at the end of this year
Personal Loans	566.48	34.47		279.78	252.23
Corporate Persons					
Of which MSMEs	2.00			1.45	0.55
Other					
Total	568.48	34.47		281.23	252.78
4G). Risk category wise country exposure	NA				

4 H)Fraud accounts			
Bank shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.			
	Current year	Previous year	
Number of frauds reported	16	2	
Amount involved in fraud (RS.crore)	0.25	0.16	
Amount of provision made for such frauds (RS.crore)	0.25	0.16	
Amount of unamortised provision debited from other reserves as the end of the year (RS.crore)			

5. Exposures		
A. Exposure to real estate sector		
(Amount in crore)		
Category	Current year	Previous year
i) Direct exposure	NIL	NIL
a) Residential Mortgages		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposures would also include nonfund based (NFB) limits.	5,022.14	4,928.70
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non fund based (NFB) limits	NIL	NIL
'c) Investments in Mortgagebacked Securities (MBS) and other securitized exposures – i. Residential ii. Commercial Real Estate'	NIL	NIL
ii) Indirect Exposure Fund based and nonfundbased exposures on National Housing Bank and Housing Finance companies.	NIL	NIL
Total Exposure to Real Estate Sector	NIL	NIL

5 B) Exposure to capital market		
(Amount in Crore)		
Particulars	Current Year	Previous Year
Exposure to capital market	NIL	NIL

5 C)Unsecured advances		
Banks shall disclose the total amount of advances for which intangible securities such as charge over the rights, licenses, authority etc. have been taken as also the estimated value of such intangible collateral as per the following format.		
(Amount in crore)		
Particulars	Current year	Previous year
Total unsecured advances of the Bank	1,740.94	6,703.84
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	NIL	NIL
Estimated value of such intangible securities	NIL	NIL

6. Exposure of RCBS							
State cooperative banks							
Sl. No	Exposure to	Current Year			Previous Year		
		Gross Exposure (RS.Crore)	Advances (RS. Crore)	Out of which gross non performing advances (RS. Crore)	Gross Exposure (RS. Crore)	Advances (RS. Crore)	Out of which gross non performing advances (RS. Crore)
1	Central co operative banks						
2	Apex societies	3.57	2.38	0	3.68	3.17	0
3	Primary Agricultural Credit societies (PACS)on lending	11,367.44	8,668.55	713.6	10073.17	7552.15	310.28
4	PACS other exposure	90.01	90.01	22.75	47.77	47.77	0
5	Other credit societies	66.8	18.52	3.53	57.3	45.82	3.53
6	Other non credit co operative societies	3792.05	2533.65	394.22	4194.91	2502.53	316.91
7	Companies	64.23	60.71	0.00	78.09	78.09	6.65
8	Public Sector undertakings	5,495.65	5,406.98	207.08	87164.35	4361.38	350

7. concentration of deposits, advances, exposures and NPAs		
a) concentration of deposits		
(Amount in crore)		
Particulars	current year	Previous Year
Total deposits of the twenty largest depositors	3,548.49	2,052.23
Percentage of deposits of twenty largest depositors to total deposits of the Bank	5.54	2.95
b) concentration of advances*		
(Amount in crore)		
Particulars	current year	Previous Year
Total Advances to the twenty largest borrowers	2,765.57	2899.32
Percentage of Advances to the twenty largest borrowers to total advances of the Bank	6.07	6.64
c)concentration of exposures**		
(Amount in crore)		
Particulars	current year	Previous Year
Total exposure to the twenty largest borrowers/customers	2,765.57	2,899.32
Percentage of exposures to the twenty largest borrowers /customers to the total exposure of the bank on borrowers / customers	6.07	6.64
**Exposures shall be computed as per applicable RBI regulation.		
d) concentration of NPAS		
(Amount in crore)		
Particulars	current year	Previous Year
Total exposure to the top twntety NPA Accounts	358.08	493.05
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	6.44%	8.49%

8. Derivatives		
a) Forward rate agreement/interest rate swap	Disclose that we have not entered into any transaction in derivatives	
b) Exchange traded Interest rate derivatives	Disclose that we have not entered into any transaction in derivatives	
(Amount in Rs. Crore)		
9.Transfers to Depositor Education and Awareness Fund (DEA Fund)		
Particulars	Current year	Previous Year
Opening balance of amounts transferred to DEA Fund	45.66	36.59
Add: Amounts transferred to DEA Fund during the year	43.68	9.07
Less: Amounts reimbursed by DEA Fund towards claims	1.89	
Closing balance of maounts transferred to DEA Fund	87.45	45.66
10. Disclosure of penalties imposed by RBI		
NIL		

11. Disclosure of compliants				
Summary information on compliants received by the Bank from customers and from the Offices of Ombudsman				
Sr. No		Particulars	Previous Year	Current Year
		Compliants received by the bank from its customers		
1		Number of compliants pending at beginning of the year	10	11
2		Number of compliants received during the year	163	233
3		Number of compliants disposed during the year	162	228
3.1		of which, number of compliance rejected by the bank	0	0
4		Number of compliants pending at the end of the year	11	16
		Maintainable compliants received by the bank from office of ombudsman	NIL	NIL
5		Number of Maintainable compliants received by the bank from office of Ombudsman	NIL	NIL
	5.1	Of 5, number of compliants resolved in favour of the bank by Office of Ombudsman	NIL	NIL
	5.2	Of 5, number of compliants resolved through conciliation/mediation / advisories issued by office of ombudsman	NIL	NIL
	5.3	Of 5, number of compliants resolved after passing of Awards by Office of Ombdsman against the Bank	NIL	NIL
6		Number of Awards unimplemented within the stipulated time other than those appealed)	NIL	NIL

3. Accounting Standard 17segment Reporting								
Part A : Business Segments								
(*Amount in Crore)								
Business segments	Treasury		Banking		Other Banking Business		Total	
Particulars	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year
Revenue	2,464.60	2,402.29	4,907.44	4,416.75	0.15	0.02	7,372.19	6,819.06
Unallocated expenses							6,888.86	6,735.08
Operating profit								
Income taxes							235.52	51.46
Extraordinary profit/ loss								
Net profit							247.81	32.52
(*Amount in Crore)								
Business segments	Treasury		Banking		Other Banking Business		Total	
Particulars	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year
other information								
Segment assets	31,973.90	35,644.66	53,766.91	51,932.41			85,740.81	87,577.06
Unallocated asset								
Total assets							85,740.81	87,577.06
Segment liabilities	1,998.08	2898.37	83,742.73	84,678.69			85,740.81	87,577.06
Unallocated liabilities								
Total liabilities							85,740.81	87,577.06

12. Top five grounds 40 of compliants received by the bank from customers					
Grounds of compliants, (i.e.compliants relating to)	Number of compliants pending at the beginning of the year	Number of compliants received during the year	% increase/ decrease in the number of compliants received over the previous year	Number of compliants pending at the end of the year	Of 5, number of compliants pending beyond 30 days
1	2	3	4	5	6
Current year					
1.Loans & Advances	11	116	40	16	
2.Internet/ Mobile/ Electronic Banking		10	25		
3.Cheques/ drafts/bills		10	17		
4.ATM/Debit Cards		3	50		
5.OthersSFD & RD		31	48		
Others		63	91		
Total	11	233	271	16	
Previous Year					
1.Loans & Advances	9	83	53	10	155
2.Internet/ Mobile/ Electronic Banking	1	8	34		43
3.Cheques/ drafts/bills		12	21		33
4.ATM/Debit Cards		6	13		19
5.OthersSFD & RD		21	34	1	56
Others		33	0		
Total	10	163	155	11	339

13.Business ratios		
Particular	Current Year	Previous year
i) Interest income as a percentage to working Funds	8.02	7.70
ii) Noninterest income as a percentage to working Funds	0.22	0.30
iii) Cost of Deposits	7.09	6.73
iv) Net Interest Margin	1.86	2.04
v) Operating Profit as a percentage to Working Funds	0.28	0.04
vi) Return Assets43	0.28	0.04
vii) Business (deposits plus advances) per employee (in Rs. Crore)	22.21	22.26
viii) Profit per employee (in Rs. Crore)	0.05	0.01
14.Bancassurance business	NIL	
15.Payment of DICGG Insurance Premium		
Particulars	Current Year	Previous year
Payment of DICGG Insurance Premium	89.27	93.68
Arrears in Payment of DICGG Premium	NIL	NIL
16.Disclosure of facilities granted to directors and their relatives	NIL	
17.Disclosure of amortisation of expenditure on account of enhancement in family pension of employees of banks	NIL	

18.Disclosure regarding Accounting standards	
1) Accounting Standards 5 Net Profit/ Loss for the period,prior period item and changes in accounting policies	No prior period item of income./ Expenditure accounted during the year .the same have been charged / accounted for irrspective heads of accounts during the year.
2) Accounting standard 9 Revenue Recognition	Revenue recognition:
	a. Income and expenditure are accounted on accrual basis,except otherwise stated
	b. Income on Nonperforming Advances(NPAS) is recognized to the extend realized as per prudential norms prescribed by the Reserve Bank of India. Income accounted for in the preceding year and the current year remaining unrealized is derecognized in respect of advances classified as NPA during the year unless and until the NPA accounts are updated to standard Asset.
	The amounts realized in NPA accounts are first adjusted towards interest and thereafter with the principal amount.

Part B : Geographic segments	
Since the operations of the Bank are within Kerala only, geographical segment is not applicable	
19. Accounting Standard 24 Discounting operations:	The Bank during the financial year 202324, has not discontinued any of its business activities./operations which resulted in discharging of liabilities and realization of the assets.

20. Accounting Standard 26 Accounting for intangible Assets computer software	
Software at the beginning of the year	57.02
Software acquired during the year	9.96
Depreciation	26.13
Balance	40.86

21.Provisions and contingencies		
Provision debited to Profit and Loss Account	Current Year	Previous Year
i) Provision for NPI	0	0
ii) Provision towards NPA	246.75	125.07
iii) Provision made towards Income Tax	205.00	51.46
iv) Other Provisions and Contingencies (with details)		
Provision for standard asset	1.35	6.36
Other Provisions:(Employees related)	83.50	26.25
PROVISION FOR FRAUD	0.25	
AUDITORS FEES	0.50	0.25
NON BANKING ASSET		19.33
INVESTMENT FLUCTUATION RESERVE*		0.40
IMBALANCE	10.20	
iv) Other Provisions and contingencies Total	95.80	52.59
Total	547.55	229.12
* during current year 2.84 Cr created through PE L appropriation		
For Mohan & Mohan Associates Chartered Accountants FRN: 0020925	For and on behalf of the Board of Directors of The Kerala Sate cooperative Bank Ltd	
C.A.T.Gopakumar B.Com FCA Partner Membership No:024111 UDIN: 2402411BJZYEZ5877	Gopi kottamurickal President	M.K.Kannan Vice President
Place: Kozhikode Date: 26.06.2024	Jorty M Chacko Chief Executive Officer	Sabu Abraham Director
Note: The Financial Statement of Kerala state cooperative bank and emalappuram district cooperative bank was published as consolidated balance sheet for FY 202223 and the opening balances for FY 202324 are taken as Standalone figures.		

THE KERALA STATE CO-OPERATIVE BANK LIMITED

schedules forming part of the financial statements

SCHEDULE 17: SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation:

The bank's financial statements are prepared under the historical cost convention, on the accrual basis of accounting on a going concern basis, unless otherwise stated, and conform in all material aspects to Generally Accepted Accounting Principles (GAAP) in India, which comprise applicable statutory provisions, regulatory norms /guidelines prescribed by the National Bank for Agriculture and Rural Development (NABARD) / Reserve Bank of India (RBI), Banking Regulation Act 1949, Kerala co operative Societies Act, 1969 and amendments thereto and Accounting standards issued by the institute of chartered Accountants of India (ICAI), and the practices prevalent in the banking industry in India

B. Use of estimates:

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) as on the date of financial statements and the reported income and expenses during the reporting period Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from to these estimates.

C. Significant Accounting Policies:

1. Revenue recognition:

a. income and expenditure are accounted on accrual basis, except otherwise stated
b. income on Nonperforming Advances (NPAs) is recognized to the extend realized as per prudential norms prescribed by the Reserve Bank of India. Income accounted for in the preceding year and the current year remaining unrealized is derecognized in respect of advances classified as NPA during the year unless and until the NPA accounts are updated to standard Asset.
The amounts realized in NPA accounts are first adjusted towards interest and thereafter with the principal amount.

2. Investments

a. All investments are stated at cost except as otherwise stated.
b. Cost of acquisition of investments excludes transaction charges and the same are treated as revenue expenditure.
c. Banks investments comprises of SLR investments and Non SLR investments. SLR investments are mainly in government securities (central and state Government & Treasury Bills), and other approved securities such as Bonds guaranteed by central and State Governments, etc
d. Non SLR investments comprise of investment in debt instruments such as Debentures, PSU bonds, Shares and debentures of corporates and units of mutual funds and central and state government securities not eligible for SLR.
e. The entire investment portfolio of the bank comprising SLR securities and non SLR securities are classified under three categories viz. 'Held to Maturity (HTM)', 'Available for sale (AFS)'and 'Held for Trading (HFT)' in accordance with Reserve Bank of India guidelines. Net depreciation is charged to profit and loss account 'Investment depreciation reserve' and kept in GL 'Provision for investment reserve'.
The book value of the individual security has not been changed and the provision required to be made on account of depreciation under this category in any year has been appropriated from profit during the year.

THE KERALA STATE CO-OPERATIVE BANK LIMITED

schedules forming part of the financial statements

3. Loans Advances and Provisions thereon:

Based on the guidelines/ directives issued by the RBL Loans and Advances are classified as performing and nonperforming, as follows

a. A tens loan in classified as a nonperforming asset if interest and/or instalment of principal remains overdue for a period of more than 90 days.
b. An overdraft or cash credit is classified as a nonperforming asset, if the account remains "out of order", ie if the outstanding balance exceeds the sanctioned limit/ drawing power continuously for a period of 90 days, or if there are no credits continuously for 90 days as on the date of the balance sheet, or if the credits are not adequate to cover the interest debited during the same period.
c. The bills purchased/discounted are classified as Nonperforming Asset if the bill remains period. overdue for a period of more than 90 days.
d. The agricultural advances are classified as a nonperforming if (a) for short duration crops, where the instalment of principal or interest overdue for two crop seasons; and (b)for long duration crops, where the principal or interest remains overdue for one crop season.

NPAs are classified into SubStandard, Doubtful and Loss Assets, based on the following criteria

stipulated by RBI:

a. Substandard: A loan asset that has remained nonperforming for a period less than or equal to 3 year
b. Doubtful: A loan asset that has remained in the substandard category for a period of 12 months.
c. Loss: A loan asset where loss has been identified but the amount has not been fully written off

Asset Classification	Period	Rate of Provision
Standard		
Agricultural Advances & SME		0.25%
Others		0.4%
Substandard Asset	Overdue for more than 91 days but up to 3 years	10%
Doubtful 1	Overdue above 3 to 4 years	
Secured		20%
Unsecured		100%
Doubtful 2	Overdue above 4 to 6 years	
Secured		30%
Unsecured		100%
Doubtful 3	Overdue above 6 years	100%
Loss Assets		100%

4. Fixed Assets, Depreciation and Amortisation

Fixed Assets are carried at historical cost less accumulated depreciation. The fixed assets are depreciated under diminishing balance method except computer and vehicle

Fixed Asset	Rate of Depreciation
Building	5%
Civil works	2.5%

THE KERALA STATE CO-OPERATIVE BANK LIMITED

schedules forming part of the financial statements

Air Co

nditioning	10%
Elevator and Escalator	20%
Electrification	15%
Sanitary and Water Supply	10%
Aluminium glazing	10%
Fire Alarm	15%
Wood furniture	10%
Perishable Items and Machines	20%
Software	40%
Electrical Items	15%
Vehicle	
First Year	30%
Second Year	25%
Third Year	20%
Fourth Year	15%
Fifth Year	10%
Library Items	10%
Computer Items	33.33% year on Original Cost

5. Employee Benefits:

a. short Term Employee Benefits:

The undiscounted amount of shortterm employee benefits, such as medical benefits etc, which are expected to be paid in exchange for the services rendered by employees, are recognized during the period when the employee renders the service
b. Long Term Employee Benefits: Defined Benefit Plans:

a. Gratuity:

The Bank provides for Gratuity liability as per the provisions of Payment of Gratuity Act. The benefit is in the form of lump sum payments to vested employees on retirement, or on death while in employment, or on termination of employment, for an amount equivalent to 15 days basic salary payable for each completed year of service, subject to the cap prescribed by the statutory authorities. Vesting occurs upon completion of five years of service. For Gratuity Liability, Bank has taken Group Gratuity Liability Policy from LIC of India

b. Leave Encashment

The Bank provides for Leave Encashment liability. The benefit is in the form of lump sum payments to vested employees on retirement, or on death while in employment and vesting occurs at different stages as per rules.

6. Taxes on Income:

Income Tax expense is the aggregate amount of current tax and deferred tax expense incurred by the Bank. Current tax expense and deferred tax expense are determined in accordance with the provisions of the Income Tax Act, 1961 and as per the Accounting standard 22 'Accounting for Taxes on Income' respectively and which are based on the tax laws prevailing in India. Deferred tax adjustments comprise of changes in the deferred tax assets or liabilities during the year. Deferred tax assets and liabilities are recognised by considering the impact of the timing differences between THE KERALA STATE COOPERATIVE BANK LIMITED
schedules forming part of the financial statements
taxable income and accounting income for the current year, and carry forward losses deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted the Balance sheet date. The impact of changes in deferred tax assets and liabilities is recognised in the Profit and Loss Account. Deferred tax assets are recognised and reassessed at each reporting date, based on management's judgement as to whether their realisation is considered as reasonably certain. Deferred Tax Assets are recognised on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised against future profits.

7. Contingent Liabilities & provisions:

In conformity with AS29, 'Provisions, Contingent Liabilities and Contingent Assets', issued by the ICAI, the bank recognises provisions only when it has a present obligation as a result of a past event, and would result in a probable outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

No provision is recognised for:

a. Any possible obligation that arises from past events and existence of which will be confirmed only by the occurrence or nonoccurrence of one or more uncertain future events not wholly within the control of the bank; or
b. Any present obligation that arises from past events but is not recognized because:
i. it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
ii. A reliable estimate of the amount of obligation cannot be made.

Such obligations are recorded as Contingent Liabilities, these are assessed at regular intervals and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for, except in the extremely rare circumstances where no reliable estimate can be made.
c. Contingent Assets are not recognised in the financial statements

8. The Figures mentioned in Balance sheet,

Profit & Loss Account and Schedules 1 to 16 have been rounded off to the nearest thousands rupees. Previous year's figures have been regrouped /reclassified/recast wherever necessary to confirm the current year classification.

9. Disclosure norms:

The Reserve Bank of India, from time to time has issued several guidelines/directions to banks on the presentation of Financial Statements, regulatory clarification on compliance with accounting standards, and disclosures in notes to accounts.

In this regard, the Bank need to adhere to all disclosure norms as stipulated No. RBI/ DOR /202122/83 as updated on October 25, 2023 and guidelines issued by NABARD and ICAI in this regard.

INDEPENDENT AUDITOR'S REPORT

To The Members,

The Kerala State co-operative Bank Limited

Report on the Audit of the Financial statements Qualified Opinion

We have audited the financial statements of The Kerala State Cooperative Bank Limited (the Bank), which comprise the Balance sheet as at March 31, 2024 and the profit and loss Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter said in the Basis for qualified opinion section of our report, The aforesaid financial statements give the information required by the Banking regulation Act, 1949 and the guidelines issued by national Bank for Agriculture and Rural development (as applicable) and guidelines issued by Reserve Bank of India and Kerala cooperative societies Act, 1969 (the Act) in the manner so required for co operative banks and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Bank as at March 31, 2024, and its profit for the year ended on that date.

Basis for Qualified opinion

1) Consequent to the merger of thirteen districts cooperative banks with Kerala state cooperative bank on 29112019, the bank has not issued new share certificate in the name of Kerala State cooperative bank to the existing shareholders of the merged district cooperative bank. Further, there are certain shareholders who have been allotted share at Rs.100/ share, but the current share price of Kerala Bank is at Rs.1000/ per share.
2) We are unable to verify the premigration transactions and, therefore, cannot comment on the accuracy of the opening balances after migration in the financial statements.
3) We have not obtained the aging schedule of the unclaimed dividend. Therefore, in the absence of the required evidence we are unable to comment on the amount to be transferred to the DEAF account.
4) We have noted that bank has earned rental income during the financial year. Earning income from any activity other than banking business is against the RBI guidelines

Other Matter:

1) Following the NABARD inspection for the financial year 202324, the bank increased its provision for certain outstanding loan balances, which led to a higher NPA provision and a consequent reduction in net profit.
2) Sundry Asset account has a balance of RS.542.54 crore out of which an of amount of RS. 68.70 crore is pending for more than 6 months, against which the bank has kept a provision of RS. 83.65 crore under the head "Other General Provision". Further, inter branch adjustment account has a net balance of RS. 24.28 lakhs against which the branch has provided a provision of RS. 42 Lakhs.

We conducted our audit in accordance with the standards on Auditing (SAs) issued by

institute of chartered Accountants of India (ICAI), our responsibilities under those standards are further described in the 'Auditor's responsibilities for the Audit of the Financial Statements' section in our report. we are independent of the Bank in accordance with the "Code of Ethics" issued by Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the Financial statements under the provisions of the Act and the rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics. we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

information other than the Financial statements and Auditor's Report thereon

The Bank's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Board of Directors report including other explanatory information, but does not include Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

when we read the report of Board of Directors including other explanatory information, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Responsibilities of Management and those charged with Governance for the Financial statements

The Bank's board of Directors is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows

of the Bank in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, the provisions of the BR Act, the Act and Rules made thereunder and RBI, from time to time. This responsibility also includes maintenance of adequate records in accordance with the provisions of the Act for safeguarding of assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

boards of Directors are responsible for overseeing the Bank's financial reporting process.

Auditor's responsibility for the Audit of Financial statements

our objectives are to obtain reasonable assurance about whether the Financial statements as a whole are free from material misstatement whether due to fraud or error and to issue auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. we also:

- Identify and assess the risks of material misstatement of the Financial statements,

whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial statements or, if such disclosures are inadequate, to modify our opinion. our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the Financial statements, including the disclosures, and whether the Financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

we also provide those charged with governance with a statement that we have complied with

relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal & Regulatory Requirements

1. The balance sheet and the Profit and Loss Account have been drawn in accordance with the provision of section 29 of the Banking Regulation Act, 1949.

2. As required by sub section (4) of section 30 of the Banking Regulation Act, 1949 we report that:

- a) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
- b) in our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches or offices.
- c) the transactions of the Bank which came to our notice have been within the powers of the Bank.
- d) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India, so far applicable to the Banks.

For Mohan and Mohan Associates
Chartered Accountants

Date : 26/06/2024
CA Gopakumar T. B.com, FCA
Place: Kozhikode
Partner Membership no: 024111
FRN: 0020925
UDIN : 2402411BIZVEZ5877



THE KERALA STATE CO-OPERATIVE BANK LTD

(A scheduled Bank), Head office: Thiruvananthapuram

BALANCE SHEET AS ON 31ST MARCH 2024 of

e-MALAPPURAM DISTRICT CO OPERATIVE BANK LTD NO: 4329

To the Members of Erstwhile The Malappuram District cooperative Bank Limited

Report on the Audit of the Financial statements

Qualified opinion

We have audited the financial statements of erstwhile The malappuram district cooperative Bank Limited ('the Bank'), which comprise the balance sheet as at March 31, 2024 and the Profit and Loss Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter said in the basis for qualified opinion section in our report, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 the guidelines issued by National Bank for Agriculture and rural development (as applicable) guidelines issued by Reserve Bank of India and Kerala cooperative Societies Act, 1969 ('the Act') in the manner so required for cooperative banks and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Bank as at March 31, 2024, and its loss for the year ended on that date.

basis for qualified opinion

- The entity has not used the services of an independent qualified actuary for valuation of liabilities for employee terminal benefits, (i.e., and gratuity and leave encashment) as per Accounting Standard 15. In the absence of the same, the impact cannot be ascertained in the books of accounts
 - GST payable and receivable ledgers in the books of accounts are not reconciled with monthly returns (GSTR 1 & GSTR 3B). We are unable to quantify the impact arising out of such reconciliation.
 - The information system audit (s audit) has not been performed and completed for the FY 2023-24. Considering the importance of the IT system in the financial reporting process, we are unable to verify the completeness and accuracy of financial data captured and processed by the IT systems and evaluate the adequacy of controls over data security, change management, and access controls and identify potential unrelated risks that could impact the financial statements. Thus, we are unable to verify the effectiveness of internal controls over information technology used in the financial reporting process.
- We conducted our audit of the financial statements in accordance with the standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. our responsibilities under those standards are further described in the 'Auditor's responsibilities for the Audit of the Financial statements' section of our report. we

are independent of the Bank in accordance with the "Code of Ethics" issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information other than the Financial Statements and Auditor's Report thereon

The Bank's management is responsible for the other information. The other information comprises the information included in the Annual report but does not include the financial statements and our auditor's report thereon.

our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. we have nothing to report in this regard.

Responsibilities of Management and Those charged with Governance for the Financial statements

The management is responsible for the preparation and presentation of the financial statements that give a true and fair view of the financial position and financial performance of the bank in accordance with the provisions of the Banking Regulation Act 1949, the guidelines issued by the National Bank for Agriculture and rural development (as applicable) and guidelines issued by the Reserve Bank of India, the Kerala Cooperative Societies Act, 1969 and rules made there under and the accounting principles generally accepted in India as far as applicable to district cooperative banks. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Management is also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial statements

our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any

significant deficiencies in internal control that we identify during our audit.

we also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2024. we describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

1. In view of continuing uncertainties, the extent of impact of the pandemic on the Bank's operations and financial position would depend on several factors including the steps taken by the Governments, Reserve Bank of India (RBI) and the Bank to mitigate the same. our opinion is not modified with respect to the above matters.

Report on Other Legal and Regulatory Requirements

The balance sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949.

As required by subsection (3) of section 30 of the Banking Regulation Act, 1949, we report that:

- a) we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- b) the transactions of the Bank, which have come to our notice, have been within the powers of the Bank; and
- c) the returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit.

For Ayyar & Cherian
Chartered Accountants
Firm Registration No. 0002845

Dijo Philip Mathew
Partner
Membership No. 224930
UDIN : 24224930BKACVB8860
Place: Ernakulam
Date: 26/06/2024

Erstwhile The Malappuram District cooperative Bank Limited			
balance sheet as on 31st March 2024			
(Amount in Thousands)			
Particulars	Schedule NO	As at 31st March 2024 (Current Year)	As at 31st March 2023 (Previous Year)
CAPITAL AND LIABILITIES			
Capital	1	14,47,299.86	15,02,325.56
Reserves and surplus	2	6,18,708.45	10,21,891.43
Deposits	3	5,18,90,268.02	5,08,91,008.04
Borrowings	4		21,50,503.00
Other Liabilities and Provisions	5	56,89,490.96	61,25,932.25
Total		5,96,45,767.29	6,16,91,660.28
ASSETS			
Cash and balances with Reserve Bank of India	6	27,29,446.63	36,12,473.73
Balance with banks and money at call and short notice	7	1,40,67,914.21	1,27,62,580.46
Investments	8	91,93,474.12	91,95,809.78
Advances	9	3,06,29,893.02	3,23,13,942.95
Fixed Assets	10	1,20,144.17	1,47,136.78
Other Assets	11	29,04,895.13	36,59,716.56
Total		5,96,45,767.29	6,16,91,660.28
Contingent Liabilities	12	70,619.81	36,113.34
Bills for collection		71,202.09	69,867.78
Principle state Partnership Fund As per Contra		15,183.01	15,183.01
Significant Accounting Policies	17		
Notes forming part of accounts	18		
Schedules referred to above form an integral part of the balance sheet.			

II	Expenditure			
	Interest expended	15	37,20,899.86	32,05,683.34
	Operating expenses	16	7,98,145.54	8,54,677.21
	Provisions and contingencies		1,72,543.13	3,96,823.45
	Total		46,91,588.53	44,57,184.00
III	Profit / Loss			
	Net profit / (loss) for the year		(3,86,855.14)	(124,730.80)
	Profit / (loss) brought forward		52,147.67	1,86,993.26
	Total		(3,34,707.47)	62,262.46
IV	Appropriations			
	Transfer to statutory reserves			5,443.65
	Transfer to other reserves			3,508.67
	Transfer to Government / proposed dividend			1,162.47
	Balance carried over to balance sheet		(3,34,707.47)	52,147.67
	Total		(3,34,707.47)	62,262.46
	Schedules referred to above form an integral part of the Profit and Loss account			
	As per our report of even date			

Erstwhile The Malappuram District cooperative Bank Limited			
schedules forming part of Financial Statements			
Schedule 1 Capital (000's omitted)			
(Amount in Thousands)			
	AS ON 31.03.2024	AS ON 31.03.2023	
Authorised capital	27,50,000.00	27,50,000.00	
2,50,000 A Class Shares of Rs.5000 each	12,50,000.00	12,50,000.00	
5,00,000 B Class Shares of Rs. 1000 each	5,00,000.00	5,00,000.00	
15,00,000 C Class Shares of Rs.500 each	7,50,000.00	7,50,000.00	

50,000 D Class Shares of Rs.5000 each	2,50,000.00	2,50,000.00
Issued Capital	14,47,299.86	15,02,325.56
1,77,201 (31st March 2023 : 1,77,081) A Class Shares of Rs. 5000 each	8,86,005.00	8,85,405.00
1,20,276 (31st March 2023 : 1,20,276) B Class Shares of Rs. 1000 each	1,20,276.00	1,20,276.00
8,42,188 (31st March 2023 : 9,53,449) C Class Shares of Rs.500 each	4,21,093.86	4,76,724.56
3,985 (31st March 2023 : 3,984) D Class Shares of Rs.5000 each	19,925.00	19,920.00
Subscribed Capital	14,47,299.86	15,02,325.56
1,77,201 (31st March 2023 : 1,77,081) A Class Shares of Rs.5000 each	8,86,005.00	8,85,405.00
1,20,276 (31st March 2023 : 1,20,276) B Class Shares of Rs. 1000 each	1,20,276.00	1,20,276.00
8,42,188 (31st March 2023 : 9,53,449) C Class Shares of Rs.500 each	4,21,093.86	4,76,724.56
3,985 (31st March 2023 : 3,984) D Class Shares of Rs.5000 each	19,925.00	19,920.00
Calledup Capital	14,47,299.86	15,02,325.56
1,77,201 (31st March 2023 : 1,77,081) A Class Shares of Rs.5000 each	8,86,005.00	8,85,405.00
1,20,276 (31st March 2023 : 1,20,276) B Class Shares of Rs. 1000 each	1,20,276.00	1,20,276.00
8,42,188 (31st March 2023 : 9,53,449) C Class Shares of Rs.500 each	4,21,093.86	4,76,724.56
3,985 (31st March 2023 : 3,984) D Class Shares of Rs.5000 each	19,925.00	19,920.00
Less: Calls unpaid		
Add: Forfeited shares		

Schedule 2 Reserves and surplus		
	AS ON 31.03.2024	AS ON 31.03.2023
I. Statutory Reserves	5,96,560.59	5,96,560.59
Opening Balance	5,96,560.59	5,91,116.95
Additions during the year		5,443.65
Deductions during the year		
II. Capital Reserves	5,167.18	5,165.38
Opening Balance	5,165.38	5,135.48
Additions during the year	1.80	29.90
Deductions during the year		
III. Share Premium		
Opening Balance		
Additions during the year		
Deductions during the year		

IV. Revenue and Other Reserves	3,51,688.14	3,68,017.78
Opening Balance	3,68,017.78	2,36,969.81
Additions during the year	5,118.67	1,32,027.97
Deductions during the year*	21,448.31	980.00
V. Balance in Profit and Loss Account	(3,34,707.47)	52,147.67
Total (I,II,III,IV and V)	6,18,708.45	10,21,891.43
*Refer schedule 10 of the financial statements		
Schedule 3 Deposits	AS ON 31.03.2024	AS ON 31.03.2023
A.I Demand deposits		
(i) From Banks	2,06,290.77	1,97,777.00
(ii) From others	6,86,796.86	8,06,120.87
II. Savings Bank Deposits	51,31,144.62	52,40,569.70
III. Term Deposits		
(i) From banks	7,03,575.44	7,41,648.74
(ii) From others	4,51,62,460.32	4,39,04,891.73
Total (I,II and III)	5,18,90,268.02	5,08,91,008.04
B. (i) Deposits of branches in India	5,18,90,268.02	5,08,91,008.04
(ii) Deposits of branches outside India		
Total	5,18,90,268.02	5,08,91,008.04

Schedule 4 Borrowings		
(Amount in Thousands)		
	AS ON 31.03.2024	AS ON 31.03.2023
I. Borrowings in India		
(a) Reserve Bank of India		
(b) Other banks		
(c) Other institutions and agencies		21,50,503.00
II. Borrowings outside India		
Total (I and II)		21,50,503.00
Secured borrowings included in I and II above Rs		21,50,503.00

Schedule 5 Other Liabilities and Provisions		
(Amount in Thousands)		
	AS ON 31.03.2024	AS ON 31.03.2023
I. Bills payable		
II. Inter office adjustments (net)		
III. Interest accrued	6,81,817.88	6,19,264.15
IV. Others (including provisions)	50,07,673.08	55,06,668.09
Total	56,89,490.96	61,25,932.25
Schedule 6 Cash and Balances with Reserve Bank of India		

	AS ON 31.03.2024	AS ON 31.03.2023
I. Cash in hand (including foreign currency notes)	6,67,908.24	11,20,574.99
II. Balances with Reserve Bank of India		
(i) in Current Account	20,61,538.39	24,91,898.75
(ii) in Other Accounts		
Total (i and ii)	27,29,446.63	36,12,473.73
Schedule 7 Balances with Banks and Money at Call and Short Notice		
	AS ON 31.03.2024	AS ON 31.03.2023
I. In India		
(i) Balances with banks		
(a) in Current Accounts	1,18,42,352.28	48,56,830.08
(b) in Other Deposit Accounts	22,25,561.93	79,05,750.38
(ii) Money at call and short notice		
(a) with banks		
(b) with other institutions		
Total (i and ii)	1,40,67,914.21	1,27,62,580.46
II. Outside India		
(i) in Current Accounts		
(ii) in Other Deposit Accounts		
(iii) Money at call and short notice		
Total (i,ii and iii)		
Grand Total (i and II)	1,40,67,914.21	1,27,62,580.46
Schedule 8 Investments		
	AS ON 31.03.2024	AS ON 31.03.2023
I. Investments in India in		
(i) Government Securities	89,58,776.72	89,60,507.38
(ii) Other approved securities		
(iii) Shares	2,34,697.40	2,35,302.40
(iv) Debentures and Bonds		
(v) Subsidiaries and/or joint ventures		
(vi) Others (to be specified)		
Total	91,93,474.12	91,95,809.78
II. Investments outside India in		
(i) Government Securities (including local authorities)		
(ii) Subsidiaries and/or joint ventures abroad		
(iii) Others investments (to be specified)		
Total		
Grand Total (i and II)	91,93,474.12	91,95,809.78
Schedule 9 Advance		
(Amount in Thousands)		
	AS ON 31.03.2024	AS ON 31.03.2023
A. (i) Bills purchased and discounted	2.56	2.56
(ii) Cash credits, overdrafts and loans repayable on demand	1,05,64,101.49	1,16,79,838.26
(iii) Term loans	2,00,65,788.97	2,06,34,102.13
Total	3,06,29,893.02	3,23,13,942.95
B. (i) Secured by tangible assets	3,05,78,837.04	3,20,18,282.97
(ii) Covered by Bank / Government Guarantees		
(iii) Unsecured	51,055.98	2,95,659.98
Total	3,06,29,893.02	3,23,13,942.95
C.I. Advances in India		
(i) Priority sectors	16,72,034.75	1,32,30,035.60
(ii) Public sector		
(iii) Banks		
(iv) Others	2,89,57,858.27	1,90,83,907.35
Total	3,06,29,893.02	3,23,13,942.95
C.II. Advances outside India		
(i) Due from banks		
(ii) Due from others		
(a) Bills purchased and discounted		
(b) Syndicated loans		
(c) Others		
Total		
Grand Total (C.I and II)	3,06,29,893.02	3,23,13,942.95
Schedule 10 Fixed Assets		
	AS ON 31.03.2024	AS ON 31.03.2023
I. Premises	1,05,048.23	1,27,349.45
At cost as on 31st March of the preceding year	1,27,349.45	21,448.31
Additions during the year		1,06,118.00
Deductions during the year*	21,448.31	
Depreciation to date	852.91	216.86
II. Other Fixed Assets (including furniture and fixtures)	15,095.95	19,787.33
At cost as on 31st March of the preceding year	19,787.33	26,695.70
Additions during the year	721.56	
Deductions during the year		233.03
Depreciation to date	5,412.95	6,675.34
Total (i and II)	1,20,144.17	1,47,136.78
* During the FY 2022-23 the bank has erroneously revalued land and building in the books of accounts by an amount of Rs. 10,61,18,000 instead of Rs. 8,46,69,688. This resulted in an overvaluation of land and building by an amount of Rs.2,14,48,311. During the current year, bank identified the said error and have reversed the excess revaluation made in the books of accounts.		
Schedule 11 Other Assets		
	AS ON 31.03.2024	AS ON 31.03.2023
I. Inter office adjustments (net)		
II. Interest accrued	2,96,516.88	6,43,492.26
III. Tax paid in advance /tax deducted at source	8,209.58	51,593.34
IV. Stationery and stamps		
V. Nonbanking assets acquired in satisfaction of claims	2,839.90	2,839.90
VI. Others Assets	25,97,328.79	29,61,791.07
Total	29,04,895.13	36,59,716.57

Schedule 12 Contingent Liabilities		
(Amount in Thousands)		
	As on 31.03.2024	As on 31.03.2023
I. Claims against the bank not acknowledged as debts		
II. Liability for partly paid investments		
III. Liability on account of outstanding forward exchange contracts		
IV. Guarantees given on behalf of constituents		
(a) in India		
(b) outside India		
V. Acceptances, endorsements and other obligations		
VI. Deaf	70,619.81	36,113.34
V. Income tax demand (under Protest)		
Total	70,619.81	36,113.34

Erstwhile The Malappuram District cooperative Bank Limited			
Schedules forming part of Financial Statements			
Schedule 13 Interest Earned (000's omitted)			
(Amount in Thousands)			
	Year ended March 31, 2024	Year ended March 31, 2023	
I. Interest/discount on advances/bills	31,19,196.27	29,82,179.01	
II. Income on investments	9,14,199.35	10,88,425.37	
III. Interest on balances with Reserve Bank of India and other interbank funds			
IV. Others			
Total	40,33,395.62	40,70,604.38	
Schedule 14 Other income			
	Year ended March 31, 2024	Year ended March 31, 2023	
I. Commission, exchange and brokerage	6,501.88	38,160.28	
II. Profit on sale of investments			
Less Loss on sale of investments			
III. Profit on revaluation of investments			
Less Loss on revaluation of investments			
IV. Profit on sale of land, building and other assets			
Less Loss on sale of land, building and other assets			
V. Profit on exchange transactions			
Less Loss on exchange transactions			
VI. Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures abroad/in India			VII. Miscellaneous income
Total	2,71,337.77	2,61,848.83	

Schedule 15 Interest Expended		
	Year ended March 31, 2024	Year ended March 31, 2023
I. Interest on deposits	36,74,149.30	30,27,804.44
II. Interest on Reserve Bank of India / inter bank funds	46,072.38	1,71,566.76
III. Others	678.17	6,312.13
Total	37,20,899.86	32,05,683.34
Schedule 16 Operating Expenses		
	Year ended March 31, 2024	Year ended March 31, 2023
I. Payments to and provisions for employees	3,53,778.46	4,80,092.65
II. Rent & taxes	69,997.26	93,974.49
III. Printing and stationery	1,204.70	2,066.62
IV. Advertisement and publicity	145.41	3,710.70
V. Depreciation on Bank's property	6,395.00	7,018.65
VI. Directors' fees, allowances and expenses	40.00	998.64
VII. Auditors' fees and expenses (including branch auditors' fees and expenses)	4,353.05	4,923.83
VIII. Law charges	327.80	1,846.50
IX. Postage, Telegrams, Telephones etc	885.91	1,644.66
X. Repairs and maintenance	1,282.13	1,899.27
XI. Insurance	70,934.18	64,494.41
XII. Other expenditure	2,88,801.65	1,92,006.82
Total	7,98,145.54	8,54,677.21

SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation:

The Bank's financial statements are prepared under the historical cost convention, or the accrual basis of accounting on a going concern basis, unless otherwise stated, and conform in all material aspects to Generally Accepted Accounting Principles (GAAP) in India, which comprise applicable statutory provisions, regulatory norms / guidelines prescribed by the National Bank for Agriculture and Rural development (NABARD), Reserve Bank of India (RBI), Banking Regulation Act 1949, Kerala cooperative societies Act, 1969 and amendments thereto and Accounting standards issued by the Institute of Chartered Accountants of India (ICAI), and the practices prevalent in the banking industry in India.

B. Use of estimates:

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) as on the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

C. Significant Accounting Policies:

1 Revenue recognition:

- a. Income and expenditure are accounted on accrual basis, except otherwise stated.
- b. Income on NonPerforming Advances (NPAs) is recognized to the extent realized as per prudential norms prescribed by the reserve Bank of India. Income accounted for in the preceding year and the current year remaining unrealized is derecognized in respect of advances classified as NPA during the year unless and until the NPA accounts are updated to standard Asset.

The amounts realized in NPA accounts are first adjusted towards interest and thereafter with the principal amount.

2. Investments

- a. All investments are stated at cost except as otherwise stated.
- b. Cost of acquisition of investments excludes transaction charges and the same are treated as revenue expenditure.
- c. Banks investments comprises of SLR investments and Non SLR investments. SLR investments are mainly in government securities (central and state Government Treasury Bills), and other approved securities such as Bonds guaranteed by central and state Governments, etc
- d. Non SLR investments comprise of investment in debt instruments such as debentures

PSU bonds, shares and debentures of corporates and units of mutual funds and central government securities and state government securities not eligible for SLR.

- e. The entire investment portfolio of the bank comprising SLR securities and non securities are classified under three categories viz. 'Held to Maturity (HTM)', 'Available for Sale (AFS)' and 'Held for Trading (HFT)' in accordance with Reserve Bank of India guidelines.

Net depreciation is charged to profit and loss account 'investment depreciation reserve' and kept in GL 'Provision for investment reserve'.

The book value of the individual security has not been changed and the provision required to be made on account of depreciation under this category in any year has been appropriated from profit during the year.

3. Loans / Advances and Provisions thereon:

Based on the guidelines / directives issued by the

as performing and nonperforming, as follows:

- a. A term loan is classified as a nonperforming asset if interest and / or instalment principal remains overdue for a period of more than 90 days.
- b. An overdraft or Cash Credit is classified as a nonperforming asset, if, the account remains "out of order", i.e. if the outstanding balance exceeds the sanctioned limit drawing power continuously for a period of 90 days, or if there are no credits continuously for 90 days as on the date of the balance sheet, or if the credits are adequate to cover the interest debited during the same period.
- c. The bills purchased / discounted are classified as Nonperforming Asset if the bills remain overdue for a period of more than 90 days.
- d. The agricultural advances are classified as a nonperforming if, (a) for short duration crops, where the instalment of principal or interest remains overdue for two crop seasons; and (b) for long duration crops, where the principal or interest remains overdue for one crop season.

NPAs are classified into Substandard, Doubtful and Loss Assets, based on the following criteria stipulated by RBI:

- substandard: A loan asset that has remained nonperforming for a period less than equal to 3 year.
- Doubtful: A loan asset that has remained in the substandard category for a period 12 months.
- Loss: A loan asset where loss has been identified but the amount has not been written off.

Provisions on Advances are made as under:

Asset classification	Period	Rate of Provision
standard		
Agricultural Advances € SME		0.25%
Others		0.4%
Substandard Asset	overdue for more than 90days but up to 3 years	10%
doubtful 1	overdue above 3 to 4 years	
Secured		20%
unsecured		100%
doubtful 2	overdue above 4 to 6 years	
Secured		30%
unsecured		100%
doubtful 3	Overdue above 6 years	100%
Loss Assets		100%

4. Employee Benefits:

- a. **Short Term Employee Benefits:**
The undiscounted amount of short - term employee benefits, such as medical benefits, etc., which are expected to be paid in exchange for the services rendered by employees, are recognized during the period when the employee renders the service.

Erstwhile The Malappuram District cooperative bank Limited				X)	Capital to risk weighted Assets Ratio (CRAR) (Total)	9.17	10.53
Schedule 18: Notes forming part of Financial Statements							
Other Disclosure Requirements							
1) Composition of Regulatory Capital		(Amount in Crores)		Xi)	Leverage Ratio	-	-
				Xii)	Percentage of the Shareholding of	-	-
					a) Government of India	-	-
					b) State Government	-	-
					c) Sponsor Bank	-	-
Sr.No	Particulars	Current Year	Previous Year				
i)	Common Equity Tier 1 Capital (CET 1)*Paid up share capital and reserves (net of deductions, if any)	198.09	241.72				
ii)	Additional Tier 1 Capital*Other Tier 1 Capital	-	-				
iii)	Tier 1 Capital (i + ii)	198.09	241.72				
iv)	Tier 2 Capital	35.72	37.99				
v)	Total Capital (Tier 1+Tier 2)	233.81	279.71				
vi)	Total Risk Weighted Assets (RWAS)	2,550.49	2,657.05				
vii)	CET 1 Ratio (CET 1 as a percentage of RWAS)*Paidup share capital and reserves as percentage of RWAS	7.77	9.10				
viii)	Tier 1 Ratio (Tier 1 Capital as a percentage of RWAS)	7.77	9.10				
ix)	Tier 2 Ratio (Tier 2 Capital as a percentage of RWAS)	1.40	1.43				
				xiii)	Amount of paidup equity capital raised during the year	0.07	1.21
				xiv)	'Amount of nonequity Tier 1 Capital raised during the year, of which: Give list as per instrument type (perpetual noncumulative preference shares, perpetual debt instruments, etc). Commercial banks (excluding RRBs) shall also specify if the instruments are Base I or Base III compliant'		
				xv)	'Amount of Tier 2 Capital raised during the year, of which Give list as per instrument type (perpetual noncumulative preference shares, perpetual debt instruments etc). Commercial banks (excluding RRBs) shall also specify if the instruments are Base II or Base III compliant.'		

[illegible]

Erstwhile The Malappuram District cooperative Bank Limited						
Schedule 18: Notes forming part of Financial Statements						
Other Disclosure Requirements						
3. a) Investments	(Amount in Crores)					
Investments in Current Year						
	Government Securities	'Other Approved Securities'	Shares	Bonds of PSUs	Others	Total Investments
Permanent	-	-		-	-	-
Gross	895.88	-	23.47	-	-	919.35
Less: Provision for depreciation and NPI	-	-		-	-	-
Net	895.88	-	23.47	-	-	919.35
Current	-	-	-	-	-	-
Gross	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-
Net	-	-	-	-	-	-
Total Investments	895.88	-	23.47	-	-	919.35
Less: Provision for depreciation and NPI	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-
Net	895.88	-	23.47			919.35
Investments in Previous Year						

	Government securities	'Other Approved Securities '	Shares	Bonds of PSUs	others	Total investments
Permanent	-	-		-	-	-
Gross	896.05	-	23.53	-	-	919.58
Less: Provision for depreciation and NPI	-	-		-	-	-
Net	896.05	-	23.53	-	-	919.58
	-	-		-	-	-
Current	-	-		-	-	-
Gross	-	-		-	-	-
Less: Provision for depreciation and NPI	-	-		-	-	-
Net	-	-		-	-	-
	-	-		-	-	-
Total Investments	896.05	-	23.53	-	-	919.58
Less: Provision for depreciation and NPI	-	-		-	-	-
Less: Provision for depreciation and NPI	-	-		-	-	-
Net	896.05	-	23.53	-	-	919.58

Erstwhile The Malappuram District cooperative Bank Limited		
Schedule 18: Notes forming part of Financial Statements		
Other disclosure Requirements		
b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve		
(Amount in crore)		
Particulars	Current year	Previous Year
i) Movement of provisions held towards depreciation on investments		a) Opening Balance
b) Add: provisions made during the year		
c) Less: Write off /write back of excess provisions during the year		d) Closing Balance
ii) Movement of investment fluctuation Reserve		
a) Opening Balance		
b) Add: Amount transferred during the year		
c) Less: Drawdown		
d) Closing Balance		
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/ current category		
c) Sale and transfers to /from HTM category/ Permanent category		
i) The onetime transfer of securities to /from HTM category with the approval of Board of Directors undertaken by banks at the beginning of the accounting year		NIL
ii) Direct sales from HTM for bringing down SLR holdings in HTM category consequent to a downward revision in SLR requirements by RBI.		NIL
iii) Sales to the Reserve Bank of India under liquidity management operations of RBI like open market operations (OMO) and the government securities Acquisition Programme (GSAP)		NIL
iv) Repurchase of Government Securities by government of India from banks under buyback / switch operations.		NIL
v) Repurchase of state Development Loans by respective state governments under buyback / switch operations.		NIL
vi) Additional shifting of securities explicitly permitted by the Reserve Bank of India.		NIL

Erstwhile The Malappuram District cooperative Bank Limited		
Schedule 18: Notes forming part of Financial Statements		
Other disclosure Requirements		
d) Non SLR investment portfolio		
i) Nonperforming nonSLR investments		
(Amount in Crores)		
Particulars	Current year	Previous year
Opening Balance	-	-
Additions during the year since 1st April	-	-
Reduction during the above period	-	-
Closing balance	-	-
Total provisions held	-	-

Erstwhile The Malappuram District cooperative Bank Limited						
Schedule 18: Notes forming part of Financial Statements						
Other disclosure Requirements						
4. Asset quality						
(Amount in Crores)						
Particulars	Standard	Non Performing				Total
	Total Standard Advances	Sub standard	Doubtful	Loss	Total Nonperforming Advances	
Gross Standard Advances and NPAs						
Opening balance	2,694.74	258.00	277.37	1.29	536.66	3,231.39
Add: Additions during the year					-	-
Less: Reductions during the year					65.34	168.41
Closing balance	2,591.68	215.16	254.85	1.30	471.31	3,062.99
Reductions in Gross NPAs due to:						
i) Upgradation						
ii) Recoveries (excluding recoveries from upgraded accounts)						
iii) Technical/Prudential Write Offs						
iv) Writeoffs other than those under (iii) above						
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	10.51	25.80	148.24	1.29	175.33	185.84
Add: Fresh provisions made during the year					17.25	17.25
Less: Excess provision reversed /write off loans					0.39	0.39
Closing Balance of provisions held	10.12	21.52	169.77	1.30	192.59	202.70
Net NPA						
Opening Balance		232.20	129.13	0.00	361.33	
Add: Fresh addition during the year						
Less: Reductions during the year						
Closing balance		193.65	85.08	0.00	278.73	
	Standard	Nonperforming				Total
	Total standard Advances	Sub standard	Doubtful	Loss	'Total Non Performing Advances'	
Floating Provisions						
Opening balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year						

ii) Issuer composition of nonSLR investments				
Issuer	Amount		'Extent of Private Placement'	
	Current Year	Previous Year	Current Year	Previous Year
PSUs	-	-	-	-
FIs	-	-	-	-
Banks	23.47	23.47	-	-
Private Corporates	-	-	-	-
Subsidiaries/ Joint Ventures	-	-	-	-
Others	-	0.06	-	-
Provision held towards depreciation	-	-	-	-
Total	23.47	23.53	-	-

e) Repo Transactions (in face value terms)				
(Amount in Crores)				
Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo	-	-	-	-
a) Government Securities				
b) Corporate debt securities				
c) Any other securities				
ii) Securities purchased under reverse repo	-	-	-	-
a) Government Securities				
b) Corporate debt securities				
c) Any other securities				

(Amount in Crores)					
Extent of Below Investment Grade Securities Placement		Extent of Unrated Securities		Extent of Unlisted Securities	
Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

Closing balance of floating provisions						-
Technical writeoffs and the recoveries made thereon						-
Opening balance of Technical/ Prudential writtenoff accounts						-
Add: Technical/ Prudential writeoffs during the year						-
'Less: Recoveries made from previously technical/ prudential writtenoff accounts during the year'						-
Closing balance						-

'Ratios (in per cent)'	'Current Year'	'Previous Year'
Gross NPA to Gross Advances	15.39	16.61
Net NPA to Net Advances	9.71	0.12
Provision coverage ratio	43.01	34.63

Erstwhile The Malappuram District cooperative Bank Limited						
Schedule 18: Notes forming part of Financial Statements						
Other disclosure Requirements						
b) Sector wise Advances and Gross NPAs						
(Amount in crores)						
Sr. No	Sector	Current year			Previous Year	
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority sector	-	-	-	-	-
a)	Agriculture and allied activities	208.78	0.63	0.30	188.72	0.56
b)	Advances to industries sector eligible as priority sector lending	81.39	0.35	0.43	2.41	0.22
c)	Services					
d)	Personal Loans					
	Subtotal (i)	290.17	0.98	0.34	191.13	0.78
ii)	Nonpriority sector					
a)	Agriculture and allied activities					
b)	Industry					
c)	Services					
d)	Personal loans	2,772.82	470.33	16.96	3,040.26	535.88
	Sub total (ii)	2,772.82	470.33	16.96	3,040.26	535.88
	Total (I = ii)	3,062.99	471.31	15.39	3,231.39	536.66

c) Overseas assets, NPAs and revenue		
(Amount in crores)		
Particulars	Current year	Previous year
Total Asset	Nil	Nil
Total NPAs	Nil	Nil
Total Revenue	Nil	Nil

Erstwhile The Malappuram District cooperative Bank Limited											
Schedule 18: Notes forming part of Financial Statements											
Other disclosure Requirements											
d) Details of accounts subjected to restructuring											
(Amount in crores)											
		Agriculture and allied activities		Corporate (excluding MSME)		Micro, small and Medium enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (Rs. Crore)	-	-	-	-	-	-	-	-	-	-
Substandard	Provision held (Rs. Crore)	-	-	-	-	-	-	-	-	-	-
	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (Rs. Crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (Rs. Crore)	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (Rs. Crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (Rs. Crore)	-	-	-	-	-	-	-	-	-	-
	Number of borrowers	-	-	-	-	-	-	-	-	-	-
Total	Gross Amount (Rs. Crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (Rs. Crore)	-	-	-	-	-	-	-	-	-	-

e) Disclosure of transfer of loans exposures	
a) Total amount of loans not in default/stressed loans transferred and acquired to / from other entities	NIL

Erstwhile The Malappuram District cooperative Bank Limited					
Schedule 18: Notes forming part of Financial Statements					
Other disclosure Requirements					
f) Disclosure under Resolution Framework for Covid 19 related stress					
Format for disclosure to be made half yearly ending March 31, 2024					
Type of Borrower	Exposure to accounts Classified as Standard consequent to implementation of resolution Plan Position as at the end of the previous half year (A)	Of (A) aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half year	Exposure to accounts classified as Standard consequent to implementation of resolution Plan Position as at the end of this year
Personal Loans	427.50		158.30		269.20
Corporate Persons					
Of which MSMEs					
Other					
Total	427.50		158.30		269.20
g. Risk Category wise country exposure	NA				

Erstwhile The Malappuram District cooperative Bank Limited		
Schedule 18: Notes forming part of Financial Statements		
Other disclosure Requirements		
h) Fraud accounts		
		Previous year
Current year		
Number of frauds reported		4
Amount involved in fraud (Rs.crore)		0.20
Amount of provision made for such frauds (Rs.crore)		
Amount of unamortised provision debited from other reserves as the end of the year (Rs.crore)		

Erstwhile The Malappuram District cooperative Bank Limited		
Schedule 18: Notes forming part of Financial Statements		
Other Disclosure Requirements		
5. Exposures		
a) Exposure to real estate sector		
(Amount in crores)		
Category	Current year	Previous year
i) Direct exposure		
a) Residential Mortgages		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposures would also include nonfund based (NFB) limits.	516.90	613.30
b) commercial Real Estate -		
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include nonfund based (NFB) limits;		
c) Investments in Mortgage Backed Securities (MBS) and other securitized exposures -		
i. Residential		
ii. Commercial Real Estate		
ii) Indirect Exposure		
Fund based and nonfund based exposures on National Housing Bank and Housing Finance Companies.		
Total Exposure to Real Estate Sector	516.90	613.30

b) Exposure to capital market		
	(Amount in crores)	
Particulars	Current Year	Previous Year
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt.		
ii) Advances against shares/bonds/debentures or other securities or on clean basis to individuals for investment in shares (including IPOs/ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;		
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;		
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;		
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;		
vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;		
vii) Bridge loans to companies against expected equity flows / issues;		
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;		
ix) Financing to stockbrokers for margin trading;		
x) All exposures to venture capital Funds (both registered and unregistered)		
Total exposure to capital market		

Erstwhile The Malappuram District cooperative Bank Limited				
Schedule 18: Notes forming part of Financial Statements				
Other Disclosure Requirements				
c) Risk category wise country exposure				
(Amount in crores)				
Risk Category	Exposure (net) as at March 31 03 2024 (Current Year)	Provision held as at March 31 03 2024 (Current Year)	Exposure (net) as at March 31 03 2023 (Previous Year)	Provision held as at March 31 03 2023 (Previous Year)
Insignificant				
Low				
Moderately Low				
Moderate				
Moderately High				
High				
Very High				
Total				

d) Unsecured advances		
(Amount in crores)		
Particulars	Current year	Previous year
Total unsecured advances of the Bank	32.47	124.38
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	32.47	124.38
Estimated value of such intangible securities		
e) Factoring Exposures	NIL	

Erstwhile The Malappuram District cooperative Bank Limited							
Schedule 18: Notes forming part of Financial Statements							
Other Disclosure Requirements							
6. Exposure of RCBS							
(i) District Cooperative Banks							
(Amount in crores)							
		Current Year				Previous Year	
Sl. No	Exposure to	Gross Exposure (Rs. Crore)	Advances (Rs. Crore)	Out of which gross non performing advances (Rs. Crore)	Gross Exposure (Rs. Crore)	Advances (Rs. Crore)	Out of which gross non performing advances (Rs. Crore)
1	Central Co operative banks	-	-	-	-	-	-
2	Apex Societies	-	-	-	-	-	-
3	Primary Agricultural credit societies (PACS) on lending	618.93	618.93	33.88	733.98	733.98	9.97
4	PACS other exposure	-	-	-	-	-	-
5	Other credit societies	-	-	-	-	-	-
6	Other non credit co operative societies	-	-	-	-	-	-
7	Companies	-	-	-	-	-	-
8	Public sector undertakings	-	-	-	-	-	-

Erstwhile The Malappuram District cooperative Bank Limited			
Schedule 18: Notes forming part of Financial Statements			
Other Disclosure Requirements			
7.concentration of deposits, advances, exposures and NPAs			
a) concentration of deposits			
(Amount in crores)			
Particulars	Current year	Previous Year	
Total deposits of the twenty largest depositors	1554.70	1554.71	
Percentage of deposits of twenty largest depositors to total deposits of the Bank	29.96%	30.55%	
b) Concentration of advances			
(Amount in crores)			
Particulars	Current year	Previous Year	
Total advances of the twenty largest borrowers	2153	36.95	
Percentage of advances of twenty largest borrowers to total advances of the Bank	0.70%	1.14%	
c)concentration of exposures			
(Amount in crores)			
Particulars	Current year	Previous Year	
Total exposure to the twenty largest borrowers/customers	2153	36.95	
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the Bank on borrowers/ customers	0.70%	1.14%	
d) concentration of NPAs			
(Amount in crores)			
Particulars	Current year	Previous Year	
Total exposure to the top twenty NPA Accounts	2153	36.95	
Percentage of exposures to the twenty largest NPA exposure to total gross NPAs.	4.57%	6.89%	

Erstwhile The Malappuram District cooperative Bank Limited			
Schedule 18: Notes forming part of Financial Statements			
Other Disclosure Requirements			
8) Derivatives			
a) Forward rate agreement / interest rate swap			Nil
b) Exchange traded interest rate derivatives			Nil
9) Transfers to Depositor Education and Awareness Fund (DEA Fund) (Amount in Crores)			
Particulars	Current Year	Previous Year	
opening balance of amounts transferred to DEA Fund	3.61	1.68	
Add: Amounts transferred to DEA Fund during the year	3.45	1.93	
Less: Amounts reimbursed by DEA Fund towards claims	0.00		
Closing balance of amounts transferred to DEA Fund	7.06	3.61	
10) Disclosure of penalties imposed by RBI	NIL		

Erstwhile The Malappuram District cooperative Bank Limited			
Schedule 18: Notes forming part of Financial Statements			
Other Disclosure Requirements			
10) Disclosure of Complaints			
a) Summary information on complaints received by the Bank from customers and from the offices of Ombudsman			
Sr. No	Particulars	Previous Year	Current Year
	Complaints received by the bank from its customers	Nil	Nil
1	Number of complaints pending at beginning of the year	Nil	Nil
2	Number of complaints received during the year	Nil	Nil
3	Number of complaints disposed during the year	Nil	Nil
	3.1 of which, number of compliance rejected by the bank	Nil	Nil
4	Number of complaints pending at the end of the year	Nil	Nil
	Maintainable complaints received by the bank from Office of Ombudsman	Nil	Nil
5	Number of Maintainable complaints received by the bank from Office of Ombudsman	Nil	Nil
	5.1 of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	Nil	Nil
	Of 5, number of complaints resolved through conciliation/mediation/ advisories issued by Office of Ombudsman	Nil	Nil
	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the Bank	Nil	

Erstwhile The Malappuram District cooperative Bank Limited					
Schedule 18: Notes forming part of Financial Statements					
Other Disclosure Requirements					
12. Top five grounds of complaints received by the bank from customers					
Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current year					
1. Loans & Advances	Nil	Nil	Nil	Nil	Nil
2. Internet / Mobile / Electronic Banking	Nil	Nil	Nil	Nil	Nil
3. Cheques/drafts/bills	Nil	Nil	Nil	Nil	Nil
4. ATM / Debit Cards	Nil	Nil	Nil	Nil	Nil
5. Others FD & RD	Nil	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil
Previous Year					
1. Loans & Advances	Nil	Nil	Nil	Nil	Nil
2. Internet / Mobile / Electronic Banking	Nil	Nil	Nil	Nil	Nil
3. Cheques/drafts/bills	Nil	Nil	Nil	Nil	Nil
4. ATM / Debit Cards	Nil	Nil	Nil	Nil	Nil
5. Others FD & RD	Nil	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil

Erstwhile The Malappuram District cooperative Bank Limited		
Schedule 18: Notes forming part of Financial Statements		
Other Disclosure Requirements		
13) Business ratios (Amount in Rs. Crore)		
Particular	Current Year	Previous year
i) Interest income as a percentage to working Funds	6.76	7.02
ii) Non interest income as a percentage to Working Funds	0.45	0.42
iii) Cost of Deposits	7.29	6.53
iv) Net Interest Margin	0.65	1.64
v) Operating Profit as a percentage to Working Funds	0.92	0.16

vi) Return Assets	6.63	7.17
vii) Business (deposits plus advances) per employee (in Rs. Crore)	23.71	23.50
viii) Profit per employee (in Rs. Crore)		

14) Bancassurance Business	NIL	
15) Payment of DICGC Insurance Premium	(Amount in Crores)	
Particulars	Current Year	Previous Year
Payment of DICGC Insurance Premium	7.09	6.42
Arrears in Payment of DICGC Premium		
16) Disclosure of facilities granted to directors and their relatives	NIL	
17) Disclosure of amortisation of expenditure on account of enhancement in family pension of employees of banks	NIL	

Erstwhile The Malappuram District cooperative Bank Limited								
Schedule 18: Notes forming part of Financial Statements								
Other Disclosure Requirements								
18) Segment Reporting								
Part A : Business Segments								
(Amount in Crores)								
Business segments	Treasury		Banking		Other Banking Business		Total	
Particulars	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year
Revenue	91.42	108.84	311.92	298.22	27.13	26.18	430.47	433.25
Unallocated expenses							451.90	406.04
Operating profit							(21.43)	27.21
Extraordinary profit/ loss (Provisions)							17.25	39.68
Net profit							(38.69)	(12.47)

(Amount in Crores)								
Business segments	Treasury		Banking		Other Banking Business		Total	
Particulars	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year
Other information								
Segment assets								
Unallocated asset								
Total assets	919.35	919.58	5,044.95	5,249.30	0.28	0.28	5,964.58	6,169.17
Segment liabilities								
Unallocated liabilities								
Total liabilities			5,964.58	6,169.17			5,964.58	6,169.17

Erstwhile The Malappuram District cooperative Bank Limited		
Schedule 18: Notes forming part of Financial Statements		
Other Disclosure Requirements		
20. Provisions and contingencies		
(Amount in Crores)		
Provision debited to Profit and Loss Account	Current year	Previous Year
i) Provision for NPI		
ii) Provision towards NPA	17.25	39.68
iii) Provision made towards Income Tax		
iv) Other Provisions and contingencies (with details)		

For Ayyar & Cherian Chartered Accountants Firm's Reg. No: 0002845 Dijo Philip Mathew Partner Membership No: 224930 UDIN: 24224930BKACVB8860 Place: Thiruvananthapuram Date: 26.06.2024	Gopi Kottamurickal President Jorty M chacko Chief Executive Officer	For and on behalf of the board of directors of The Kerala State cooperative Bank Limited M.K kannan Vice President Sabu Abraham Director
--	--	---